

Lake Lindero Homeowners Association

BUDGET

Printed On: 10/29/2019

Budget Period: 01/01/2020 - 12/31/2020

Units: 465 459

GL Account Name	GL No	2017Avg.	2018Avg.	2019Avg.	Current 2019 budget	Proposed	Requested	Accepted 2020 budget
INCOME								
INCOME - ASSESSMENT INCOME								
Regular assessments	50100	0.00	20,769.07	78,749.06	75,947.00	193,778.01	75,947.00	75,947.00
TOTAL INCOME - ASSESSMENT INCOME					75,947.00	193,778.01	75,947.00	75,947.00
INCOME - OTHER MEMBER INCOME								
Key/gate card income	51000	0.00	2.97	16.67	0.00	25.00	25.00	
TOTAL INCOME - OTHER MEMBER INCOME					0.00	25.00	25.00	
INCOME - OTHER INCOME								
Interest income	51300	0.00	0.00	4.69	100.00	50.00	50.00	
Greens Income	51403	0.00	31.17	5,463.13	6,400.00	4,500.00	4,500.00	5,556.50
Pro Shop	51405	0.00	410.75	592.03	0.00	2,500.00	400.00	592.00
Pool income	51406	0.00	0.00	197.33	1,000.00	300.00	500.00	1,200.00
Restaurant income	51407	0.00	336.79	12.11	4,583.00	0.00	4,600.00	3,150.00
Bar Income	51410	0.00	0.00	2,365.80	0.00	2,500.00	2,500.00	1,000.00
Foot Golf	51411	0.00	0.00	1,151.89	0.00	0.00	1,200.00	1,900.00
Range Fees	51412	0.00	0.00	8,132.57	10,000.00	6,700.00	7,000.00	8,500.00
Event	51415	0.00	0.00	307.78	0.00	300.00	300.00	1,000.00
Art Studio	52100	0.00	0.00	650.00	650.00	650.00	650.00	650.00
Membership - Single Pool	52800	0.00	0.00	256.59	0.00	200.00	0.00	256.00
Membership - Single Golf	53200	0.00	0.00	69.44	0.00	50.00	0.00	90.00
Swim Income	53700	0.00	0.00	3,291.85	1,500.00	1,500.00	1,500.00	2,500.00
Tennis Income	53800	0.00	0.00	1,944.44	2,500.00	2,500.00	2,500.00	2,500.00
TOTAL INCOME -				24,439.65	26,733.00	21,750.00	25,700.00	28,894.50
TOTAL INCOME					102,680.00	215,553.01	101,672.00	104,841.50
EXPENSES								
EXPENSES - ADMINISTRATIVE								
Audit & bookkeeping	60100	0.00	0.00	0.00	200.00	200.00	200.00	200.00
Reserve study	60101	0.00	194.17	258.89	150.00	200.00	200.00	200.00
Office/bank charges	60200	0.00	215.77	23.75	0.00	50.00	10.00	50.00

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Media Advertising	60202	0.00	0.00	0.00	0.00			3,000.00
1 Legal/liens/Collection Costs	60300	0.00	213.33	1,138.73	5,000.00	5,000.00	500.00	9,000.00
Legal general counsel	60302	0.00	2,094.44	10,861.97	0.00	0.00	8,000.00	
Legal - Forensic Audit	60303	0.00	0.00	0.00	2,500.00	0.00	0.00	1,000.00
License,fees and permits	60400	0.00	189.00	714.10	0.00	400.00	400.00	400.00
Uniforms	60510	0.00	0.00	316.56	0.00	200.00	200.00	200.00
2 Payroll/payroll taxes/work comp/benefit	60540	0.00	1,721.82	33,881.71	20,000.00	20,000.00	25,000.00	38,000.00
Management services	60600	0.00	1,390.00	4,590.00	5,000.00	4,800.00	4,800.00	4,800.00
Printing & postage	60800	0.00	234.85	554.72	1,000.00	800.00	800.00	800.00
Software/golf	63600	0.00	0.00	93.82	1,000.00	350.00	350.00	350.00
Election services	63700	0.00	0.00	350.42	0.00	200.00	0.00	0.00
TOTAL EXPENSES -				52,784.66	34,850.00	32,200.00	40,460.00	58,000.00
EXPENSES - UTILITIES								
Utility-electric	65100	0.00	611.10	2,860.10	2,000.00	2,500.00	2,200.00	2,200.00
Utility gas	65200	0.00	56.18	1,137.16	1,105.00	1,500.00	1,400.00	1,400.00
Utility phone/internet/technology	65300	0.00	106.02	544.47	500.00	550.00	550.00	550.00
Utility trash	65400	0.00	136.77	1,448.74	0.00	200.00	800.00	800.00
Utility water	65500	0.00	353.60	1,646.44	4,000.00	3,000.00	3,282.00	3,282.00
TOTAL EXPENSES -				7,636.91	7,605.00	7,750.00	8,232.00	8,232.00
3 EXPENSES - INSURANCE								
Insurance master policy	70300	0.00	1,853.59	5,662.39	5,350.00	3,800.00	3,800.00	4,500.00
Worker's compensation	70400	0.00	0.00	42.44	0.00	35.00	35.00	35.00
D & O insurance	70700	0.00	0.00	1,665.35	0.00	2,500.00	2,500.00	2,500.00
TOTAL EXPENSES -				7,370.19	5,350.00	6,335.00	6,335.00	7,035.00
EXPENSES - TAXES								
Sales Tax	75200	0.00	0.00	1,490.59	0.00	1,000.00	750.00	750.00
State & federal taxes	75400	0.00	0.00	46.11	0.00	75.00	75.00	75.00
TOTAL EXPENSES - TAXES					0.00	1,075.00	825.00	825.00

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4 EXPENSES - CONTRACTED SERVICES								
Contracted gardening service	80301	0.00	400.00	686.67	1,200.00	2,100.00	2,100.00	400.00
Gardening extras/supplies	80303	0.00	303.75	61.74	0.00	100.00	100.00	100.00
Contracted tree maintenance	80309	0.00	433.33	2,055.56	3,000.00	3,000.00	3,000.00	500.00
Janitorial extras/supplies	80403	0.00	0.00	53.48	0.00	25.00	25.00	25.00
Contracted pest control servic	80501	0.00	0.00	53.33	80.00	60.00	60.00	60.00
Pest control extras/supplies	80503	0.00	0.00	414.36	0.00	500.00	400.00	400.00
Contracted pool service	80601	0.00	90.00	117.50	700.00	0.00	0.00	0.00
Pool Capital Repair	80603	0.00	235.45	1,349.74	300.00	1,000.00	600.00	600.00
Contracted Lake Maintenance	81101	0.00	0.00	1,048.89	1,800.00	3,000.00	2,500.00	1,500.00
Lake Mainenance Capital RepaIrs	81103	0.00	1,116.67	1,784.35	200.00	1,500.00	1,000.00	1,000.00
Contract Security Alarm Service	82901	0.00	178.33	147.00	500.00	200.00	200.00	200.00
TOTAL EXPENSES -				7,772.61	7,780.00	11,485.00	9,985.00	4,785.00
5 EXPENSES - MAINTENANCE								
Security Alarm Extras	82903	0.00	0.00	325.14	0.00	50.00	50.00	50.00
Air conditioning	85100	0.00	0.00	30.89	0.00	20.00	20.00	20.00
Electrical	85800	0.00	0.00	2,210.56	0.00	500.00	500.00	500.00
General maintenance/Other	86300	0.00	6,234.75	5,159.55	5,000.00	5,000.00	5,000.00	2,000.00
Golf Course Capital Repair	86301	0.00	1.61	9,190.38	0.00	5,500.00	5,500.00	3,094.50
Clubhouse Capital Repair	86303	0.00	3.57	1,504.40	0.00	1,500.00	1,500.00	1,500.00
Merchant expense	86309	0.00	0.00	1,161.44	0.00	400.00	400.00	400.00
Capital Repairs	86328	0.00	190.42	6,086.01	10,845.00	5,000.00	6,000.00	3,000.00
Locks & keys	86600	0.00	105.83	0.00	0.00	25.00	25.00	100.00
Plumbing	87000	0.00	0.00	154.29	0.00	50.00	50.00	50.00
Tennis court	87500	0.00	0.00	0.00	1,250.00	250.00	250.00	250.00
TOTAL EXPENSES -				25,822.66	17,095.00	18,295.00	19,295.00	10,964.50
TOTAL EXPENSES BEFORE RESERVES					72,680.00	77,140.00	85,132.00	89,841.50
EXPENSES - PROVISION FOR RESERVES								
Street construction	95100	0.00	0.00	0.00	0.00	2,395.83	0.00	
Rpl concrete sidewalk	95103	0.00	0.00	0.00	0.00	52.08	0.00	
concrete stamped r/r	95104	0.00	0.00	0.00	0.00	230.56	0.00	
Drives seal	95200	0.00	0.00	0.00	0.00	625.00	0.00	
Gates wrought iron	95308	0.00	0.00	0.00	0.00	83.33	0.00	

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Pool replaster	95403	0.00	0.00	0.00	0.00	200.00	0.00	
Pool filter	95405	0.00	0.00	0.00	0.00	118.75	0.00	
Pool heater	95406	0.00	0.00	0.00	0.00	233.33	0.00	
Pool pump	95407	0.00	0.00	0.00	0.00	62.50	0.00	
Pool decking	95428	0.00	0.00	0.00	0.00	208.33	0.00	
Roof house/garage	95500	0.00	0.00	0.00	0.00	1,520.83	0.00	
Stucco/color coat	95601	0.00	0.00	0.00	0.00	1,175.00	0.00	
Paint wood trim	95701	0.00	0.00	0.00	0.00	791.67	0.00	
Paint interior	95702	0.00	0.00	0.00	0.00	172.92	0.00	
General operating	95800	0.00	4,166.67	20,000.00	30,000.00		20,000.00	15,000.00
Pool furniture	95901	0.00	0.00	0.00	0.00	1,036.67	0.00	
Bathroom refurbish	95904	0.00	0.00	0.00	0.00	208.33	0.00	
Equipment	96005	0.00	0.00	0.00	0.00	42.86	0.00	
Greens Bunkers	96006	0.00	0.00	0.00	0.00	3,000.00	0.00	
Bridges	96008	0.00	0.00	0.00	0.00	508.33	0.00	
Tee Boxes	96009	0.00	0.00	0.00	0.00	1,275.00	0.00	
Driving Range Stall	96010	0.00	0.00	0.00	0.00	850.00	0.00	
Pond	96013	0.00	0.00	0.00	0.00	550.00	0.00	
Tennis court concrete	96201	0.00	0.00	0.00	0.00	4,500.00	0.00	
Tennis ct wind screens	96202	0.00	0.00	0.00	0.00	2,416.67	0.00	
Tennis chain link fnc	96204	0.00	0.00	0.00	0.00	185.19	0.00	
Exterior lights	96301	0.00	0.00	0.00	0.00	1,293.75	0.00	
Interior lights	96302	0.00	0.00	0.00	0.00	27.94	0.00	
Flag poles	96305	0.00	0.00	0.00	0.00	9.52	0.00	
Water heater	96401	0.00	0.00	0.00	0.00	558.33	0.00	
Carpets & flooring	96500	0.00	0.00	0.00	0.00	305.26	0.00	
Security camera	96809	0.00	0.00	0.00	0.00	233.33	0.00	
Pedestrian gates	96815	0.00	0.00	0.00	0.00	17.26	0.00	
Vehicle Gate	96818	0.00	0.00	0.00	0.00	189.58	0.00	

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Air conditioner/heat	97200	0.00	0.00	0.00	0.00	306.67	0.00	
Gutters	97600	0.00	0.00	0.00	0.00	25.00	0.00	
Solar System	97800	0.00	0.00	0.00	0.00	118.75	0.00	
Lake/stream pumps	97901	0.00	0.00	0.00	0.00	10.42	0.00	
Lake/streams cleaning	97902	0.00	0.00	0.00	0.00	17,000.00	0.00	
Garage door replace	98002	0.00	0.00	0.00	0.00	277.08	0.00	
Window glass replacement	98004	0.00	0.00	0.00	0.00	383.33	0.00	
Exterior doors	98008	0.00	0.00	0.00	0.00	28.07	0.00	
Water meter/plumbing	98402	0.00	0.00	0.00	0.00	1,108.70	0.00	
Water Pipe Replacement	98413	0.00	0.00	0.00	0.00	76,500.00	0.00	
Capital reserve	98801	0.00	0.00	0.00	0.00	1,933.33	0.00	
Signs	98802	0.00	0.00	0.00	0.00	43.52	0.00	
Utility sheds	98819	0.00	0.00	0.00	0.00	375.00	0.00	
Replace appliances	98824	0.00	0.00	0.00	0.00	2,908.33	0.00	
Remodel Common Area	98856	0.00	0.00	0.00	0.00	1,183.33	0.00	
Irrigation systems	99205	0.00	0.00	0.00	0.00	1,533.33	0.00	
6 TOTAL EXPENSES - PROVISION FOR RESERVES					30,000.00	128,813.01	20,000.00	15,000.00
TOTAL EXPENSES					102,680.00	205,953.01	105,132.00	104,841.50
BUDGET SURPLUS / (DEFICIT)								0.00

BUDGET SUMMARY

	Current	Proposed	Requested	Accepted
Income	75,947.00	193,778.01	75,947.00	75,947.00
Income (Other)	26,733.00	21,775.00	25,725.00	28,894.50
Expenses	102,680.00	205,953.01	105,132.00	104,841.50
Balance	0.00	9,600.00	-3,460.00	0.00
Average Dues	163.33	416.73	163.33	163.33
Effect on Average Dues		253.40	0.00	0.00